

LAWN TENNIS ASSOCIATION LIMITED

Company number 07459469
(the “Company”)

Minutes of a meeting of the BOARD OF DIRECTORS of the Company (the “Board”) held on Tuesday 4 November 2025 at 9.00am by Teams videoconference call

Present Bridie Amos, Rachel Baillache, Sara Bennison, Roy Colabawalla, Richard Cutler, William Jackson (Chair), Anil Jhingan, Nigel Jordan, Scott Lloyd, Sandi Procter, Simon Steele and Sir David Tanner

In attendance Georgina Land-Wilkins, Chris Pollard (item 2.1), Olly Scadgell (item 2.1) and Pamela Woodman (Company Secretary)
Tim Cook, Phil Hunt, Olivia May and Geoffrey Woodman of OC&C Strategy Consultants LLP (item 2.1)

1. Welcome and Declaration of Interests

William Jackson welcomed everyone to the meeting. It was noted that none of the directors had any direct or indirect interest in any of the business to be transacted at the meeting.

2. Key Business Items

2.1 Padel Market Commercial Due Diligence

[Chris Pollard and Olly Scadgell joined the meeting. In addition, Tim Cook, Phil Hunt, Olivia May and Geoffrey Woodman of OC&C Strategy Consultants LLP (“OC&C”) joined the meeting.]

Scott Lloyd introduced the team from OC&C and explained that OC&C had been working with him and other colleagues over the last 3 to 4 weeks in order to undertake commercial due diligence on the padel market.

OC&C presented the executive summary of the report (pages 3 to 12) to the Board in detail, including comparison (where relevant) to the padel ecosystem in other nations, such as Spain, Sweden, Italy, France and the United States.

[Chris Pollard, Olly Scadgell and the OC&C team left the meeting]

There would be further discussion at the Board meeting on 27 November 2025.

There being no further business, the meeting closed.

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Chair