

**EXAMPLE LAWN TENNIS CLUB
LTD**

**FINANCIAL ACCOUNTS
FOR THE 12 MONTHS ENDED 31ST MAY 2017**

Example Lawn Tennis Club

Income and Expenditure Account for the 12 months ended 31st May 2017

	2016/17		Previous Y
	£		2015/16
			£
Income			
Subscriptions	29608		26461
Pay and Play and Lights	3123		1983
Competitions and Events	1201		1078
Tennis Programme	1500		1792
Match Fees	1400		1270
Coaching Court Hire	2560		1904
Bar Sales	7119		6081
Funding for New Courts	71105		280
	117616		40849
Expenditure			
Rent and Rates	5119		4249
Light and Heat	1273		1320
Tennis Balls	1316		1028
Bar and Social	4695		3591
Stationery	74		171
Postage	597		130
T Shirts	0		15
Maintenance	7099		2869
New Courts	94022		6490
Coach/Coach Equipment	2475		1497
Legal/Professional Fees	175		188
Insurance	1542		1244
Team Costs	450		440
Wimbledon	1733		1352
LTA Levy	600		400
Jack Petchy Misc Expenditure	390		1478
Website	1020		1020
Sundry	1293		740
Cleaning	0		20
	123873		28242
Excess of Income over Expenditure	-6257		12607
For comparison, excess of Income over Expenditure excluding New Courts spend would have been	84642		

Notes

Sundries TV 113, Newsletter 200, Trophies 266, Bonus Ball 225, NK Dinner 300, American 161, Cou

Example Lawn Tennis Club

Capital Expenditure for the 24 months ended 31st May 2017

		2016/17
		£
Income	Subscriptions	0
	Funding New Courts	71105
	Other	<u>0</u>
		71105

Expenditure

New Lease	250	
Tree Maintenance	6260	
Floodlighting columns	15720	
Groundworks Trevor May	65079	
Legal/Professional Fees	6713	
Misc	<u>0</u>	94022

Cost of New Courts 2013/14	<u>22917</u>
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Cost of work done in 2012/13	6490
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Net Cost of New Courts to date	<u>29407</u>
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Note	Further work and expenditure due in 2014/15	17978
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Example Lawn Tennis Club

**Summary of Financial Position
as at 31st May 2017**

		2016/17	2015/16
		£	£
Opening Bank Balance 1/6/13	Communtiy Account	39418	28303
	Sinking Fund Account	<u>10821</u>	<u>8416</u>
	Sub Total	50239	36719
Cheque uncleared from 2012/13		-1347	-318
Receipts uncleared from 2012/13		1525	0
Loss on Income/Expenditure Account 2013/14		-6257	12607
Interest Free Loan repayment	0 1000	-1000	-1000
Prepayments	12/13 13/14 1185 -1426	-241	-237
Prepaid Subscriptions	-23075 26223	3148	2646
Payments to clear in 2014/15	1669	1669	1347
Receipts to clear in 2014/15		0	-1525
Closing Bank Balance 31/5/14	Community Account	34508	39418
	Sinking Fund Account	<u>13228</u>	<u>10821</u>
		<u>47736</u>	<u>50239</u>

Example Lawn Tennis Club

Balance Sheet as at 31st May 2017

					2016/17
Assets					£
Bank		Community Account			34508
		Sinking Fund Account			13228
		Sub Total			<u>47736</u>
Prepayments					1426
Accruals	-26223	-1669	0	0	-27892
Total Assets					<u>21270</u>
Liabilities					
Loan					1500
Total Liabilities					<u>1500</u>
Net Assets					<u>19770</u>
Capital					
Opening Balance					26027
Loss from Income & Expenditure A/c			0		-6257
					<u>19770</u>

Example Lawn Tennis Club

Bar & Social (Trading Income) Income and Expenditure Account for the 12 months ended 31st May 2017

	2016/17	Previous Y
	£	2015/16
		£
Income		
Bar	3480	1183
Social	1405	787
Dinner Dance	1982	1750
	<u>6867</u>	<u>3720</u>
Expenditure		
Bar	1924	782
Social	818	1071
Dinner Dance	1533	1450
Share of Overheads(Estimate)	687	372
Miscellaneous	0	0
	<u>4962</u>	<u>3675</u>
Excess of Income over Expenditure	<u>1905</u>	<u>45</u>