

Private & Confidential

LTA OPERATIONS LIMITED

Company number 07475460
(the “Company”)

Minutes of a meeting of the BOARD OF DIRECTORS of the Company (the “Board”) held on Tuesday 3 December at 8.30am at the National Tennis Centre, 100 Priory Lane, Roehampton, London SW15 5JQ

Present Bridie Amos, Rachel Baillache, Sara Bennison, Sanjay Bhandari, Roy Colabawalla, Richard Cutler, Lord Davies of Abersoch, Anil Jhingan, Nigel Jordan, Scott Lloyd, Sandi Procter, Simon Steele and Sir David Tanner (on Teams)

In attendance Georgina Land-Wilkins (minutes) and Pamela Woodman (Company Secretary)

1. Welcome and Declarations of Interest

Lord Davies welcomed everyone to the meeting.

In accordance with section 177 of the Companies Act 2006, each director present confirmed that they had no direct or indirect interest in any of the business to be transacted at the meeting. Otherwise, the declarations of interest were as previously recorded, and directors were reminded to continue to declare any interest which may arise during the meeting at the appropriate time.

2. Minutes

The minutes of the meetings of the Board held on 17 September 2024 and 5 November 2024 were approved as a correct record.

3. Actions and Matters Arising

All matters arising were either completed or being carried forward in line with the timings indicated in the Board pack.

4. CEO Executive Summary

A comprehensive summary had been included in the Board pack.

5. Finance Matters

5.1 Finance Report

The Board had received a report from Simon Steele in the Board pack covering finance, legal and LTA Tennis Foundation (“LTA TF”), which was taken as read.

5.2 2025 Budget

The 2025 budget paper which was included in the Board pack was taken as read.

Further to these discussions, the Board approved the budget as set out in the paper in the Board pack.

6. Deal Memo

The deal memo included in the Board pack was taken as read.

7. Reports for Noting

7.1 Business Update

The paper included in the Board pack was noted, including the “Tennisables” campaign evaluation report for 2024.

7.2 Health & Safety Report

The report included in the Board pack was noted.

There being no further business the meeting closed.

Signed..... Date.....