

Private & Confidential

LAWN TENNIS ASSOCIATION LIMITED

Company number 07459469
(the “Company”)

Minutes of a meeting of the BOARD OF DIRECTORS of the Company (the “Board”) held on Tuesday 21 January 2025 at 9am by Teams video conference call

Present Bridie Amos, Rachel Baillache, Sara Bennison, Roy Colabawalla, Richard Cutler, Lord Davies of Abersoch, Anil Jhingan, Nigel Jordan, Scott Lloyd, Sandi Procter, Simon Steele and Sir David Tanner

Apologies Sanjay Bhandari

In attendance Georgina Land-Wilkins (minutes), Chris Pollard (items 1 to 3.1), Olly Scadgell (items 1 to 3.2) and Pamela Woodman (Company Secretary)

1. Welcome and Declarations of Interest

Lord Davies welcomed everyone to the meeting.

In accordance with section 177 of the Companies Act 2006, each director present confirmed that they had no direct or indirect interest in any of the business to be transacted at the meeting. Otherwise, the declarations of interest were as previously recorded, and directors were reminded to continue to declare any interest which may arise during the meeting at the appropriate time.

2. 2024 Update

2.1 2024 Year End Financial Position

The paper included in the Board pack was noted but Simon Steele noted that there had been some movement in the figures since the paper was written and that they were still susceptible to further changes.

2.2 Business Dashboard

Scott Lloyd noted that the 2024 business dashboard had been in draft form when circulated in the Board pack because the management accounts had not been finalised but he was now able to confirm that those metrics had come in on target for the year and were rated green. Scott Lloyd confirmed that he would circulate the final version of the 2024 business dashboard after the call.

3. Key Business Areas

3.1 Commercial Partnerships Update

Chris Pollard provided an update and overview of the position in relation to commercial partnerships, which it had been agreed was important to provide to the Board.

Chris Pollard presented to the Board, which included a reminder of the commercial pillars, how the commercial partnership income had grown since 2019 and the current partners and those in advanced negotiations.

[Chris Pollard left the meeting]

[Sara Bennison left the meeting]

4. Development Tennis Advisory Group (“DTAG”) 2024 Outcomes

The Board noted the assessment of the achievements in delivering DTAG objectives for 2024 as set out in the paper in the Board pack. The Board noted that the paper highlighted how much work had been undertaken and thanked Nigel Jordan for his leadership of DTAG.

Nigel Jordan noted that work was continuing and that he intended to seek approval from the Board for the 2025 objectives at the Board’s meeting in February 2025.

5. Millenium Building, Wimbledon

The paper included in the Board pack was noted.

6. West Hants

Pamela Woodman noted that the transfer of the business and undertaking of The West Hants Lawn Tennis Club (Bournemouth) Limited to the new charity, The West Hants Club, had completed.

There being no further business the meeting closed.

Signed..... Date.....