

TENNIS SCOTLAND

FINANCE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Turnover for the year was £2,869,936 compared to £2,918,451 in the prior year, a decrease of £48,515. This decrease in income reflects the reduced performance funding following the planned cessation of operations at 31 July 2024 in the GB National Academy and the subsequent introduction of a Scottish National Player Pathway programme which commenced from 1 August 2024 on a reduced income basis. This performance funding reduction was partially negated by increases in other income due to increased activity in workforce for coach education and competitions activities and growth in commercial partnerships during 2025.

The four-year funding agreements with Sportscotland and the LTA for operational funding continue with current grant agreements running to 31 March 2026. The new agreements with both parties are being finalised at date of approval of these accounts, both parties have provided written representation which secures minimum funding comparable to current year amounts for the next four years.

Expenditure has decreased by £135,222 from £2,974,820 in the prior year to £2,839,598. This reflects the decrease in spend in performance investment as mentioned above, this decrease being partially compensated by marginal increases in competitions and coach education costs.

The balance sheet at 31 December 2025 shows a stable position with reserves of £469,559. Cash at bank is £840,181 compared to £540,571 in prior year. Cashflow being monitored and controlled throughout the year and the increase in cash in the year reflecting the year end surplus and the increased deferred income position at the year end.

Overall, the Tennis Scotland accounts for the year ended 31 December 2025 show a surplus of £41,822 compared to a prior year deficit of £47,059. This surplus has been added to the brought forward reserves of the company. The company has worked hard to achieve this financial position for the year managing costs and income on an ongoing basis. It should be noted a deficit result was budgeted with the final surplus result being an improved position on the original forecast. This has been achieved through cashflow management, efficiencies, and a restructure of the business during early 2025. The Board in considering the reserves of the company are satisfied there are sufficient reserves and secured future funding through the continued support of multi-year grants from the LTA and Sportscotland in place to allow Tennis Scotland to continue operating for the foreseeable future. The Board and executive are continuously and carefully managing the business.

Copies of the profit and loss account and balance sheet as extracted from the audited accounts are included within this report. The full set of Tennis Scotland financial statements are available publicly from Companies House.

TENNIS SCOTLAND

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Turnover	2,869,936	2,918,451
Competition costs	(556,658)	(468,335)
Tennis costs	(1,511,698)	(1,869,971)
Administrative and marketing expenses	(771,242)	(636,514)
Total expenditure	(2,839,598)	(2,974,820)
Operating profit/(loss)	30,338	(56,369)
Interest receivable and similar income	11,484	9,310
Profit/(loss) before taxation	41,822	(47,059)
Taxation	-	-
Profit/(loss) for the financial year	41,822	(47,059)

TENNIS SCOTLAND**STATEMENT OF FINANCIAL
POSITION AS AT 31 DECEMBER 2025**

	2025	2024
	£	£
Fixed assets		
Tangible assets	64,916	26,927
Current assets		
Debtors	221,006	261,804
Cash at bank and in hand	840,181	540,571
	<u>1,061,187</u>	<u>802,375</u>
Creditors: amounts falling due within one year	<u>(656,544)</u>	<u>(401,565)</u>
Net current assets	<u>404,643</u>	<u>400,810</u>
Total assets less current liabilities	<u>469,559</u>	<u>427,737</u>
Capital and reserves		
Profit and loss reserves	<u>469,559</u>	<u>427,737</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on.....24/03/26..... and are signed on its behalf by:



 B Dodds (Chief Executive)
 Director



 G Watson (Chair)
 Director