

LTA OPERATIONS LIMITED

Company number 07475460
(the “Company”)

Minutes of a meeting of the BOARD OF DIRECTORS of the Company (the “Board”) held on Wednesday 1 March 2023 at 8.30am at the National Tennis Centre, 100 Priory Lane, Roehampton, London SW15 5JQ

Present Lord Davies of Abersoch, Rachel Baillache, Sara Bennison, Sanjay Bhandari, Roy Colabawalla, Lesley Cundy, Richard Cutler, Anil Jhingan, Nigel Jordan, Scott Lloyd, Sandi Procter, Simon Steele and Sir David Tanner

In attendance Julie Porter (item 7) and Pamela Woodman (Company Secretary)

1. Welcome and Declarations of Interest

Lord Davies welcomed everyone to the meeting.

In accordance with section 177 of the Companies Act 2006, each director present confirmed that they had no direct or indirect interest in any of the business to be transacted at the meeting. Otherwise, the declarations of interest were as previously recorded and directors were reminded to continue to declare any interest which may arise during the meeting at the appropriate time.

2. Minutes

The minutes of the meetings of the Board held on 7 December 2022 were approved as a correct record.

3. Matters Arising

There were no outstanding matters arising for the Company.

4. CEO Executive Summary

A comprehensive summary had been included in the Board pack, which was taken as read, and Scott Lloyd provided various supplementary updates in the meeting.

5. 2022 Progress Overview and 2023 Business Objectives

The papers included in the Board pack were taken as read.

6. Finance Update

6.1 Finance Report

The Board had received a report from Simon Steele in the Board pack, covering finance, technology and legal, which was taken as read. The following matters were highlighted:

- 6.1.1 Finance:** Simon Steele explained that there had not been any significant change to the information provided for the meeting in February 2023. He confirmed that the

audit clearance meeting was scheduled for the following week and that the audit had gone well so far. Simon Steele confirmed that the 2022 finance and governance report would be presented to the Audit Committee at the end of March 2023 and would be brought to the board of Lawn Tennis Association Limited in May 2023.

6.1.2 Other Updates: Simon Steele updated the Board on: a website issue in February 2023 which was, in part, triggered by a Salesforce release; the fundraising strategy for LTA Tennis Foundation and the ability for someone purchasing a ticket to tick a box to make a donation at the same time; the allocation of £1m of grant funding to tennis charities by LTA Tennis Foundation, the first application window having recently closed and 29 applications received.

6.1.3 Davis Cup Hosting: Scott Lloyd noted that Great Britain had qualified for the group stages and provided a summary of the position with regard to hosting.

6.2 Management Accounts

These were noted.

7. Key Business Area Update - Parks Renovation Project

[Julie Porter joined the meeting]

The paper included in the Board pack was taken as read. Julie Porter presented to the Board an update on the parks renovation project, which included an overview of the project, the impact of park tennis on participation.

Lord Davies thanked Julie Porter and her team for all of the work on this project.

[Julie Porter left the meeting]

8. Reports for Noting

8.1 Business Update

This was noted and Scott Lloyd drew the Board's attention to the updated appendix on marketing communication statistics.

8.2 Health & Safety Report

The report was noted.

9. Any Other Business

Roy Colabawalla commented that he felt that he had had a good induction process and Richard Cutler and Nigel Jordan agreed.

There being no further business the meeting closed.

Signed..... Date.....